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SEA PINES CLUB COURSE REAL ESTATE MARKET REPORT

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To learn more about how we can help you reach your real estate goals, call or email Becky and Monica today.

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June 2018 Sea Pines Club Course Real Estate Market Report

Enclosed please find your **Sea Pines Club Course Report** letter providing the information for all active, pending, and closed properties for the month of June. We hope you had a safe and Happy 4th of July. The fireworks on the island were spectacular and the weather was really pleasant. The island is in full swing this summer with lots of visitors and plenty of warm weather.

Sea Pines Plantation real estate market is HOT too! There are 141 active residential homes for sale. Year to date home sales are up over 10%. Median price is \$672,500 compared to last year \$657,500. Average days on market is down to 149, compared to 194 in 2017. Currently there are 32 homes under contract, 5 of these houses are listed over \$3m, compared to 3 houses over \$3m that closed in June. There are currently 67 active villas on the market. Median sales price has increased to \$401,000 from \$365,000 in 2017. Days on Market has reduced to a favorable 134 days, from 183 last year. The most significant increase has been the median Lot price. In 2017, the median sale price was \$285,000 and year to date this year is already \$495,000. This is largely due to the new SPEC houses that are being built Oceanside!

June 2018 Club Course Data															
	HOMES							VILLAS		LOTS					
				2018	2017				2018	2017				2018	2017
	Active	Pending	Sold	YTD	YTD	Active	Pending	Sold	YTD	YTD	Active	Pending	Sold	YTD	YTD
	32	9	6	34	35	3	2	3	6	4	6	0	0	1	2
Average Price	\$697,825	\$526,056	\$531,233	\$599,350	\$507,101	\$377,967	\$394,000	\$346,833	\$384,417	\$379,344	\$198,917	0	0	\$110,000	\$214,500
Avg htd sq ft	2,620	2,222	2,802	2,557	2,256	1,283	1,510	1244	1367	1,396	0	0	0	0	0
Per sq. ft	\$257.50	\$238.27	\$196.29	\$226.57	\$226.77	\$295.57	\$271.70	\$278.75	\$281.88	\$265.52	0	0	0	0	0
DOM	105	54	145	120	136	57	35	30	37	177	430	0	0	306	400
Median Price	\$579,000	\$489,000	\$533,500	\$494,250	\$480,000	\$384,900	\$394,000	\$359,000	\$371,500	\$309,938	\$189,500	0	0	\$110,000	\$214,500
List to sale %				95.67%	96.29%				96.55%	95.36%				85.27%	97.27%

Herman and Davis Properties are pleased to announce we have the following properties currently under contract in Sea Pines within the last 30 days: 13 Marsh Drive listed for \$3,210,000, 24 Surf Scoter listed for \$2,2250,000, 328 Greenwood Garden Villas listed for \$595,000, 847 Ketch Court listed for \$239,000, and 1671 Bluff Villas listed for \$220,000. Our recent sales include 7 Isle of Pines, 263 Greenwood Drive, 351 Greenwood Garden Villa, and 60 Oak Court. Please view our BRAND NEW website, HermanandDavis.com to learn more about our team, and the properties we currently have for sale.

Herman and Davis Properties are GROWING. We are excited to announce the addition of another agent to our team, Tierra Schaffer, who will be listing and selling property on Hilton Head and Bluffton. Offering our clients a full concierge service, Lynn Shealy, a licensed realtor, assists with showings, staging, managing inspections, and contractors when needed. Our marketing manager, Ashley Hamilton, coordinates in the design of post cards, brochures, newspaper/magazine ads, as well as our market reports. Lastly, our listing and closing coordinator, Lindsay Bird, is a woman of many talents. Along with managing the current listings and closings, Lindsey enjoys listing and website promotions on social media. We enjoy what we do and invite you to come work with our Team!

Herman & Davis Properties NEED MORE LISTINGS!!! Due to the strong buyer demand, our sales activity and recent price gains, Sellers are encouraged to get their properties on the market. Please give Becky and Monica the opportunity to assist you in buying or selling your property today by providing a free evaluation and marketing plan for your home!

ACTIVE LISTINGS

HERMAN & DAVIS PROPERTIES LISTING/SALE - NEW LISTING

MLS	Status	Address	Prop Type	VIS PROPERTIES I View					ApHtdSF		Close Price DOM Close Date
352760	ACT	143 Club Course Drive	LND	Wooded						\$155,000	1,112
359837	ACT	61 Club Course Drive	LND	Wooded						\$159,000	470
377169	ACT	27 Shell Ring Road	LND	Lagoon, Wooded						\$189,000	116
367831	ACT	61 Shell Ring Road	LND	Lagoon						\$190,000	307
363333	ACT	25 Sandfiddler Road	LND	Landscape						\$241,500	412
374663	ACT	32 Wood Duck Court	LND	Golf						\$259,000	165
383518	ACT	36 Wood Duck Road	RES	Lagoon	3	2	0	1977	1,840	\$315,000	4
379487	ACT	21 Water Oak Drive	RES	Lagoon	3	2	0	1981	2,072	\$354,999	74
382895	ACT	3338 LAKE FOREST VILLA	VIL	Lagoon	2	2	0	1981	1,260	\$360,000	26
374044	ACT	62 Otter Road	RES	Wooded	3	2	0	1981	1,694	\$364,900	199
372579	ACT	125 Otter Road	RES	Landscape	4	3	0	1979	2,052	\$379,000	214
374052	ACT	3 Acorn Ln	RES	Landscape, Wooded	3	2	0	1981	1,732	\$379,000	200
378858	ACT	3307 LAKE FOREST VILLA	VIL	Lagoon, Wooded	2	2	0	1981	1,200	\$384,900	95
365658	ACT	85 Governors Road	RES	Lagoon, Landscape	4	3	0	1974	1,809	\$389,000	354
376916	ACT	3420 CAROLINA PLACE VILLAS	VIL	Lagoon	3	3	0	1987	1,388	\$389,000	49
382858	ACT	16 Acorn Lane	RES	Landscape	3	2	0	1979	1,848	\$399,000	29
379829	ACT	30 Wood Duck Court	RES	Golf	2	2	0	1980	1,892	\$399,990	104
374651	ACT	4 Wood Duck Court	RES	Golf	3	2	1	1981	1,996	\$424,900	162
365599	ACT	3 Fox Lane	RES	Wooded	4	3	0	1992	1,861	\$425,000	361
383589	ACT	1 Fawn Lane	RES	Landscape	3	2	0	1979	1,908	\$439,000	1
383437	ACT	6 Acorn Lane	RES	Landscape	3	2	1	1994	2,350	\$459,900	7
381319	ACT	8 Wood Duck Court	RES	Golf	3	2	0	1977	1,971	\$489,000	47
381249	ACT	31 Club Course Drive	RES	Golf, Landscape	3	2	0	1987	2,113	\$529,000	49
378671	ACT	2 Wood Duck Court	RES	Golf	3	2	0	1986	2,125	\$539,900	99
381446	ACT	38 Shell Ring Road	RES	Landscape	4	3	0	1991	2,069	\$569,000	8
373936	ACT	99 Governors Road	RES	Golf	3	2	0	1980	2,042	\$589,000	207
383203	ACT	90 Club Course Drive	RES	Golf	3	2	1	1980	1,980	\$656,000	14
379451	ACT	50 Shell Ring Road	RES	Lagoon, Wooded	3	3	1	1996	2,093	\$674,900	71
381240	ACT	2 Bateau Road	RES	Lagoon, Landscape	3	3	1	1989	2,709	\$739,000	41
381524	ACT	68 Shell Ring Road	RES	Lagoon, Wooded	4	4	1	2018	2,658	\$739,900	40
382657	ACT	42 Sandfiddler Rd	RES	Deep Water, Marsh	4	4	0	1988	3,526	\$750,000	34
378820	ACT	15 Wood Duck Road	RES	Landscape	4	3	1	1997	3,648	\$779,000	91
380890	ACT	47 Oak Court	RES	Landscape, Wooded	4	4	1	2007	2,685	\$779,000	57
383023	ACT	3 Governors Road	RES	Golf	4	3	1	1981	3,181	\$829,000	21
382748	ACT	23 Shell Ring Road	RES	Lagoon	4	4	0	1996	3,320	\$849,000	29
373906	ACT	3 Long Marsh Lane	RES	Marsh	3	3	1	1986	3,000	\$1,100,000	210
379307	ACT	25 Oyster Landing Road	RES	Landscape, Pool	4	3	1	1993	3,405	\$1,150,000	78
379480	ACT	182 Club Course Drive	RES	Golf, Lagoon	6	6	1	2006	5,261	\$1,295,000	252
375349	ACT	27 Long Marsh Lane	RES	Deep Water, Marsh	4	3	1	1998	3,304	\$1,299,000	141
381137	ACT	38 Pine Island Road	RES	Golf, Marsh	5	4	1	1976	4,900	\$1,395,000	53
377318	ACT	7 Long Marsh Lane	RES	Marsh, Sound	4	4	2	1996	4,780	\$1,850,000	110
PENDING LISTINGS											

	rending listings											
MLS	Status	Address	Prop Type	View	BEDS	FB	нв	Yr Built	ApHtdSF	List Price	Close Price DOM Close Date	
379641	PEND	3321 LAKE FOREST VILLA	VIL	Lagoon, Wooded	2	2	0	1981	1,200	\$389,000	20	
378934	PEND	3308 LAKE FOREST VILLA	VIL	Lagoon, Lake	3	2	1	1981	1,820	\$399,000	50	
375332	PEND	11 Newhall Road	RES	Wooded	3	2	0	1979	2,064	\$410,000	106	
378690	PEND	1 Club Course Lane	RES	Wooded	4	3	0	1984	2,170	\$429,000	90	
379795	PEND	7 Isle Of Pines Drive	RES	Golf, Lagoon	3	2	0	1979	1,742	\$449,000	5	
374232	PEND	154 Otter Rd	RES	Golf	3	2	0	1980	2,300	\$465,000	160	
383352	PEND	7 Evergreen Lane	RES	Wooded	3	2	0	1998	1,748	\$489,000	2	
381403	PEND	67 Shell Ring Road	RES	Lagoon	3	2	1	1995	2,095	\$495,000	16	
382793	PEND	39 Governors Road	RES	Landscape	3	2	0	1986	2,154	\$499,000	4	
378427	PEND	17 Governors Road	RES	Lagoon, Pool	3	2	1	1979	2,254	\$698,600	24	
379068	PEND	137 Club Course Drive	RES	Golf	4	3	1	1989	3,470	\$799,900	78	

JUNE CLOSED LISTINGS

HERMAN & DAVIS PROPERTIES LISTING/SALE - NEW LISTING

MLS	Status	Address	Prop Type	View	BEDS	FB	ΗВ	Yr Built	ApHtdSF	List Price	Close Price	DOM	Close Date
374788	CLOSD	3299 LAKE FOREST VILLA	VIL	Lagoon	2	2	0	1981	1,200	\$335,000	\$317,500	66	6/4/2018
379678	CLOSD	3426 CAROLINA PLACE VILLAS	VIL	Lagoon	3	2	0	1987	1,279	\$359,000	\$345,000	16	6/26/2018
379088	CLOSD	3416 CAROLINA PLACE VILLAS	VIL	Lagoon, Wooded	3	3	0	1987	1,252	\$389,000	\$378,000	9	6/1/2018
374057	CLOSD	14 Fawn Lane	RES	Landscape	4	3	0	1976	2,975	\$449,900	\$449,900	109	6/1/2018
378564	CLOSD	24 Wood Duck Court	RES	Golf	3	2	0	1981	1,918	\$459,000	\$435,000	54	6/11/2018
362084	CLOSD	151 Otter Road	RES	Wooded	4	3	0	1995	2,435	\$499,000	\$492,000	394	6/15/2018
370734	CLOSD	17 Marshview Drive	RES	Golf, Landscape	3	4	1	1979	3,401	\$599,000	\$575,000	191	6/6/2018
377149	CLOSD	8 Governors Road	RES	Golf	3	2	1	1991	2,330	\$639,000	\$610,000	22	6/4/2018
374625	CLOSD	121 Club Course Drive	RES	Golf, Lagoon	4	4	0	1987	3,750	\$689,000	\$625,500	97	6/18/2018



12 Piping Plover Road 2nd Row, 4 BR 4 BA Sea Pines | **\$2,710,000**



Ocean View, 4 BR 4.5 BA Sea Pines | **\$1,649,000**



Marsh View, 4 BR 3.5 BA Sea Pines | \$1,299,000



1921 S. Beach Club Villas Ocean View, 3 BR 2.5 BA Sea Pines | **\$1,175,000**



13 Marsh Drive Marsh/Golf View, 6 BR 6.5 BA Sea Pines | \$3,210,000



24 Surf Scoter Road 2nd Row, 4 BR 4.5 BA Sea Pines | **\$2,225,000**



847 Ketch Court Villas Harbour View, Studio Penthouse Sea Pines | **\$239,000**



1671 Bluff Villas Loft with 1 BA Sea Pines | **\$220,000**



328 Greenwood Garden Golf View, 3 BR 2 BA Sea Pines | **\$595,000**



7 Isle of Pines Drive Golf View, 3 BR 2 BA Sea Pines | **\$449,000**



351 Greenwood Garden Golf View, 3 BR 2 BA Sea Pines | **\$449,000**



151 Otter Road Wooded View, 4 BR 3 BA Sea Pines | **\$499,000**

- 37 Years Combined Experience
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